

6 Benefits of a VMS-Supported CWM Program

What a Vendor Management System (VMS) can bring to your Contingent Workforce Management Program.

WORKFORCE VISIBILITY



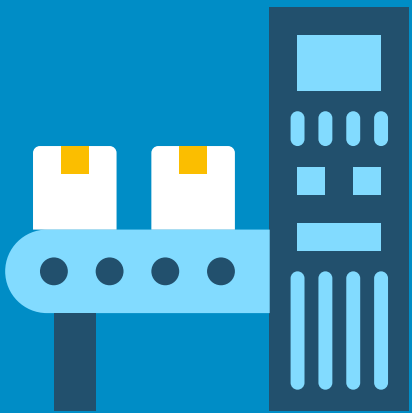
A VMS enhances reporting and documentation by storing data in a centralized location, allowing your CWM partner to access bill rates, years of experience, geographical location, and more on each worker.

REAL-TIME DATA



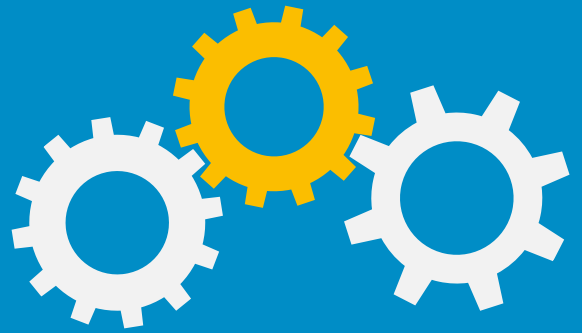
A VMS offers on-demand reporting to make key decisions and optimize workforce planning. It tracks time-to-fill, turnover rates, quality of hire, employee and hiring manager satisfaction, and more.

PROCESS AUTOMATION



An CWM partner can leverage a VMS to eliminate redundant paper and email trails by automating time-sensitive reminders, invoicing and payments, approval routing, performance surveys, and more.

PROCESS IMPROVEMENT



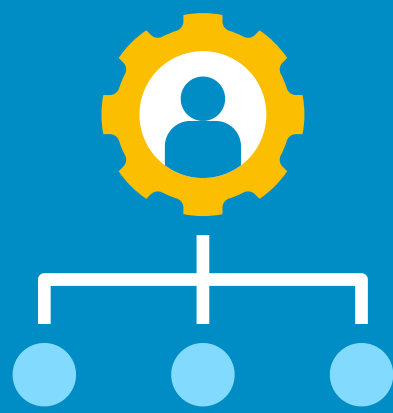
A CWM provider will use VMS to streamline repetitive and labor-intensive tasks to create efficient sourcing, candidate shortlisting, fulfilment, and onboarding processes.

COMPLIANCE AND RISK MANAGEMENT



A VMS helps protect organizations from financial and regulatory risks when managing contingent workers. Centralized management reduces invoicing inaccuracies and employee misclassification.

IMPROVED SUPPLIER MANAGEMENT



A CWM solution will leverage VMS to effectively manage suppliers, leading to consistent contracts, access to wide and diverse contingent talent pools, and a reduction in time-to-fill.

A CWM program that is supported by a VMS can better service your business and allow leaders to focus on their core business functions.

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